

**CHARTER OF THE AUDIT COMMITTEE
OF THE BOARD OF DIRECTORS OF
EL POLLO LOCO HOLDINGS, INC.**

Amended and Restated as of March 8, 2022

I. PURPOSE OF THE COMMITTEE

The purpose of the Audit Committee (the “Committee”) of the Board of Directors (the “Board”) of El Pollo Loco Holdings, Inc., a Delaware corporation (the “Corporation”), is to oversee the accounting and financial reporting processes of the Corporation and its subsidiaries and the audits of the financial statements of the Corporation.

II. COMPOSITION OF THE COMMITTEE

The Committee shall consist of three or more directors, as determined from time to time by the Board. Each member of the Committee shall be qualified to serve on the Committee pursuant to the requirements of the Nasdaq Stock Market, LLC, (the “Nasdaq”), the rules and regulations of the Securities and Exchange Commission (the “SEC”) and any additional requirements that the Board deems appropriate.

No director may serve as a member of the Committee if such director serves on the audit committee of more than two other public companies, unless the Board determines that such simultaneous service would not impair the ability of such director to effectively serve on the Committee.

Each member of the Committee must meet the following criteria, as well as any criteria required by the Nasdaq or the SEC or any additional criteria that the Board deems appropriate:

- (a) be an “independent director” as defined under the applicable Nasdaq rules, regulations and listing requirements, except as may otherwise be permitted by NASDAQ rules;
- (b) be “independent” as defined in Section 10A(m) of the Securities Exchange Act of 1934, as amended (the “Exchange Act”) and Rule 10A-3 and any other rules and regulations promulgated by the SEC under the Exchange Act, except as may otherwise be permitted by SEC rules;
- (c) not have participated in the preparation of the financial statements of the Corporation or of any current subsidiary of the Corporation at any time during the past three years;
- (d) have the ability to read and understand fundamental financial statements, including the Corporation’s balance sheet, income statement, and cash flow statement; and
- (e) meet any other requirements imposed by applicable laws, regulations and rules, subject to any applicable exemptions and transition provisions, as well as any additional requirements that the Board may deem appropriate.

At least one member of the Committee must be designated by the Board to be the “audit committee financial expert,” as defined by the SEC pursuant to the Sarbanes–Oxley Act of 2002.

The chairperson of the Committee shall be designated by the Board, *provided* that if the Board does not designate a chairperson, the members of the Committee, by a majority vote, may designate a chairperson.

Any vacancy on the Committee shall be filled by the majority vote of the Board. No member of the Committee shall be removed except by the majority vote of the Board.

III. MEETINGS AND PROCEDURES OF THE COMMITTEE

The Committee shall meet as often as it determines necessary to carry out its duties and responsibilities, but no less frequently than once every fiscal quarter. The Committee may establish its own meeting schedule, which it shall provide to the Board. The Committee, in its discretion, may ask members of management or others to attend its meetings (or portions thereof) and to provide pertinent information as necessary. The Committee should meet separately on a periodic basis with (i) management, (ii) the person responsible for the internal audit function and (iii) the Corporation’s independent auditors, in each case to discuss any matters that the Committee or any of the above persons or firms believes warrant Committee attention.

The Committee may form subcommittees for any purpose that the Committee deems appropriate and may delegate to such subcommittees such power and authority as the Committee deems appropriate; *provided, however*, that no subcommittee shall consist of fewer than two members (or such minimum number required by Nasdaq or SEC rules); and *provided further* that the Committee shall not delegate to a subcommittee any power or authority required by any law, regulation or listing standard to be exercised by the Committee as a whole.

A quorum shall be constituted by a majority of the members of the Committee present in person or by means of a conference telephone or other communications equipment by means of which all persons participating in the meeting can hear each other.

The Committee shall maintain minutes of its meetings, and records relating to those meetings, and shall report regularly to the Board on its activities, as appropriate.

IV. DUTIES AND RESPONSIBILITIES OF THE COMMITTEE

The primary responsibilities of the Committee are (i) to oversee the Corporation’s financial reporting process on behalf of the Board and report the results of their activities to the Board and (ii) to oversee the Corporation’s legal and accounting compliance activities. Management is responsible for preparing the Corporation’s financial statements, and the independent auditors are responsible for auditing those financial statements. The Committee in carrying out its responsibilities believes that its policies and procedures should remain flexible, in order to best react to changing conditions and circumstances. The Committee should take the appropriate actions to establish or reinforce the overall corporate environment for quality financial reporting, sound business risk practices, legal compliance and ethical behavior.

In carrying out its duties and responsibilities, the Committee's policies and procedures should remain flexible, so that it may be in a position to best address, react or respond to changing circumstances or conditions.

The following duties and responsibilities are within the authority of the Committee, and the Committee shall do the following, consistent with and subject to applicable laws, rules and regulations promulgated by the Nasdaq, the SEC and any other applicable regulatory authority.

A. *Select, Evaluate and Oversee the Auditors*

(a) *Engagement of Independent Auditors.* The Committee shall directly appoint, retain, determine the compensation of, evaluate and terminate the Corporation's independent auditors. The Committee shall have the sole authority to approve all engagement fees to be paid to the independent auditors. The independent auditors shall report directly to the Committee.

(b) *Determination of Independent Auditor Performance and Independence.* The Committee shall assess the independent auditor's qualifications, performance, objectivity and independence annually. In connection with this assessment, the Committee shall review, on an annual basis, all relationships between the independent auditor and the Corporation, including those described in the formal written statement that the Committee obtains annually from the independent auditor under the applicable requirements of the Public Company Accounting Oversight Board (the "PCAOB"). The Committee shall actively engage in a dialogue with the independent auditor with respect to any disclosed relationships or services that may impact the objectivity and independence of the independent auditor and shall take appropriate action to oversee the independence of the independent auditor. The Committee shall obtain and review an annual report from the independent auditors describing (i) the independent auditors' internal quality-control procedures and (ii) any material issues raised by any recent internal quality-control review, peer review or PCAOB review of the independent auditors, and steps taken to deal with any such issues.

(c) *Determination of Internal Auditor Performance.* With respect to any internal audit services that may be outsourced, the Committee shall be responsible for the engagement, evaluation and termination of any internal audit service providers, and shall approve fees to be paid to any internal audit service providers. The Committee shall review annually the experience and qualifications of the senior members of the internal audit function, and the quality-control procedures of the internal auditors.

(d) *Pre-Approval of Audit and Non-Audit Services.* The Committee shall establish and maintain guidelines for the retention of the independent auditors for any non-audit services and the fees for such services, and shall determine procedures for the approval of audit and non-audit services in advance. The Committee shall, in accordance with such procedures, approve in advance any audit or non-audit services provided to the Corporation by the independent auditors, all as required by applicable laws and listing standards. The Committee may delegate the preapproval of non-audit services to one or more of its members, but the decision must be reported to the full Committee at its next scheduled meeting.

B. *Oversee Annual Audits and Quarterly Reviews*

(a) *Audits by Independent and Internal Auditors.* The Committee shall discuss with the independent auditors, any internal auditors and any internal audit service providers (as may be engaged from time to time) the overall scopes, plans and budgets for their respective audits, including provision of adequate staffing, and other factors that could affect the effectiveness and timeliness of such audits. In connection with this, the Committee shall, if applicable, discuss with financial management, the independent auditors and any internal audit service providers (i) the Corporation's major risk exposures, whether financial, operational or otherwise, (ii) the adequacy and effectiveness of accounting and financial controls, (iii) the steps that financial management has taken to monitor and to control major risk exposures, and to manage legal compliance programs, (iv) and any other considerations that may be relevant to their respective audits.

(b) *Consultation with Independent Auditors.* The Committee shall review with the independent auditors (i) any difficulties that the auditors may have encountered in connection with the annual audit, or otherwise, (ii) any management letters provided to the Committee and (iii) the Corporation's responses. Such review shall address any difficulties encountered in the course of the audit work, including (i) any restrictions on the scope of activities or access to required information, (ii) any disagreements with management or other major issues regarding generally accepted accounting principles, financial statement presentations and other matters, (iii) material adjustments to the financial statements recommended by the independent auditors and (iv) adjustments that were proposed but "passed," regardless of materiality.

(c) *Review of Annual SEC Filings.* The Committee shall review with management and the independent auditors (i) the financial information to be included in the Corporation's annual reports on Form 10-K, including the disclosures under "Management's Discussion and Analysis of Financial Condition and Results of Operations," (ii) judgments about not just the acceptability but the quality of accounting principles and any major changes from principles followed in prior years, (iii) the reasonableness of significant judgments, (iv) the clarity of the disclosures in the financial statements and (v) the adequacy of internal controls. The Committee shall also discuss the results of annual audits and any other matters required to be communicated to the Committee by the independent auditors under applicable requirements of the PCAOB and the SEC, applicable law or listing standards. Annually or otherwise as appropriate, based on such review and discussion, the Committee shall make a determination whether to recommend to the Board that the audited financial statements be included in the Corporation's Form 10-K.

(d) *Review of Quarterly SEC Filings and Other Communications.* The Committee shall review and, as appropriate, discuss with management and the independent auditors the financial information to be included in the Corporation's quarterly reports on Form 10-Q, including the disclosures under "Management's Discussion and Analysis of Financial Condition and Results of Operations." The Committee shall also discuss any other matters required to be communicated to the Committee by the independent auditors under applicable requirements of the PCAOB and the SEC, applicable law or listing standards. As appropriate, the Committee shall also review and discuss the Corporation's earnings press releases and other communications of financial information to outside parties.

(e) *Critical Audit Matters.* Review and discuss with management and the independent auditors any matter that the independent auditors have identified, or expects it may identify, as a “critical audit matter” (as defined by applicable PCAOB auditing standards) in connection with the audit of the Corporation’s financial statements.

(f) *Preparation of Proxy Statement Report.* The Committee shall prepare any reports of the Committee required to be included in the Corporation’s annual proxy statements or other filings, each in accordance with all applicable rules and regulations.

C. *Oversee Financial Reporting Processes and Internal Controls*

(a) *Review of Disclosure Controls and Procedures.* The Committee shall review with management, including the Chief Financial Officer or another person responsible for the internal audit function, the Corporation’s disclosure controls and procedures, and shall review periodically management’s conclusions about the effectiveness of such disclosure controls and procedures, including any significant deficiencies or material non-compliance with them.

(b) *Review of Certain Matters with Independent and Internal Auditors.* The Committee shall review periodically with management, the independent auditors, any internal auditors and any internal audit service providers the effects of any new or proposed regulations and accounting standards on the Corporation’s financial statements and public disclosures and management’s implementation plan and processes to establish and monitor controls and procedures over adoption and transition.

(c) *Review of Internal Controls.* The Committee shall review with management, and with the independent auditors, management’s annual internal control report, if applicable, and any attestation of the Corporation’s internal controls by the independent auditors. Management, or the internal audit service provider, if any, shall report periodically to the Committee regarding (i) any significant deficiencies in the design or operation of the Corporation’s internal controls, (ii) any material weaknesses in the Corporation’s internal controls, (iii) any fraud involving a person with a significant role in the Corporation’s internal controls, regardless of materiality, and (iv) any significant change in the Corporation’s internal controls implemented by management during the Corporation’s most recent reporting period.

(d) *Employment of Former Audit Staff.* The Committee shall establish and maintain guidelines for the Corporation’s hiring of former employees of its independent auditors, which shall meet the requirements of applicable laws and listing standards.

D. *Miscellaneous*

(a) *Data Privacy and Cybersecurity Programs.* The Committee shall regularly review and discuss with management, external auditors and other appropriate professionals the adequacy and effectiveness of the Corporation’s data privacy and cybersecurity programs.

(b) *“Whistleblowing” Procedures.* The Committee shall establish and review the procedures for (i) the receipt, retention and treatment of complaints received by the Corporation regarding accounting and auditing matters and internal accounting controls and (ii) the

confidential, anonymous submission by employees of the Corporation of concerns regarding questionable accounting or auditing matters.

(c) *Review of Legal and Regulatory Compliance.* The Committee shall periodically review with management and the independent auditors (i) any correspondence with or actions by regulators or governmental agencies, (ii) any employee complaints and (iii) any published reports, that in each case raise concerns regarding (i) the Corporation's financial statements, (ii) accounting or auditing matters or (iii) compliance with the Corporation's Code of Business Conduct and Ethics. The Committee shall also meet periodically, and may request to meet separately, with appropriate Corporation legal staff to review (i) material legal affairs of the Corporation and (ii) the Corporation's compliance with applicable laws and listing standards.

(d) *Review of Certain Transactions.* The Committee shall establish and implement policies and procedures for its review and approval or disapproval of any proposed transactions or courses of dealings with respect to which executive officers, directors, or members of their immediate families have interests (including all transactions required to be disclosed by Item 404(a) of Regulation S-K).

(e) *Review of Compliance with the Code of Business Conduct and Ethics.* The Committee shall review the Corporation's program to monitor compliance with its Code of Business Conduct and Ethics, and shall meet periodically with the Corporation's Nominating and Corporate Governance Committee to discuss compliance with the Code of Business Conduct and Ethics.

(f) *Access to Records, Consultants and Others.* The Committee shall have the full resources and authority to (i) investigate any matter brought to its attention, with full access to all corporate books, records, facilities and personnel, (ii) retain outside legal, accounting or other consultants to advise it and (iii) request that any corporate officer, outside counsel, independent auditor, internal auditor or internal audit service provider attend a Committee meeting or meet with any Committee members or consultants.

(g) *Delegation.* The Committee may form and delegate authority to subcommittees as appropriate.

(h) *Funding.* As determined by the Committee, in its capacity as a committee of the Board, the Corporation shall provide for appropriate funding for the payment of (i) compensation to the Corporation's independent auditors engaged for the purpose of preparing or issuing audit reports or performing other audit or non-audit services for the Corporation, (ii) compensation to any counsel, consultants or advisors retained or employed by the Committee pursuant to clause (e) above or Section V below and (iii) ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

(i) *Charter Review.* The Committee shall, at least annually, review and assess the adequacy of this Charter and recommend to the Board for approval any changes that it believes are appropriate.

(j) *Other Powers and Duties.* The Committee shall exercise such other powers and perform such other duties and responsibilities as are incidental to the purposes, duties and responsibilities specified herein or that may from time to time be delegated to the Committee.

(k) *Other Required Duties.* The Committee shall perform such other functions as are assigned by applicable law, the Corporation's certificate of incorporation or charter and by-laws, and the rules and regulations of the Nasdaq and the SEC, and take such other actions and perform and carry out any other responsibilities and duties delegated to it by the Board or that the Committee deems necessary or appropriate consistent with its purpose.

V. INVESTIGATIONS, STUDIES AND OUTSIDE ADVISORS

The Committee may conduct or authorize investigations into or studies of matters within the Committee's scope of responsibilities, and may retain, at the Corporation's expense, such independent counsel or other consultants or advisors as it deems necessary.

VI. COMPENSATION

Members of the Committee will receive such fees or other compensation, if any, for their service as Committee members, as may be determined by the Board, which may include additional compensation for the chairperson. Such fees may include retainers or per-meeting fees, and will be paid in such form or forms of consideration as the Board determines in accordance with applicable laws and with the rules and regulations of the Nasdaq and the SEC.

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While the Committee has the duties and responsibilities set forth in this Charter, the Committee is not responsible for preparing or certifying the Corporation's financial statements, for planning or conducting any audit, or for determining whether the Corporation's financial statements are complete and accurate and in accordance with generally accepted accounting principles.

In fulfilling their responsibilities hereunder, it is recognized that (i) members of the Committee are not full-time employees of the Corporation, (ii) it is not the duty or responsibility of the Committee or of its members to conduct "field work" or other types of auditing or accounting reviews or procedures or to set auditor independence standards and (iii) each member of the Committee shall be entitled to rely on (a) the integrity of those persons and organizations within and outside of the Corporation from whom the Committee receives information and (b) the accuracy of financial and other information provided to the Committee absent actual knowledge to the contrary.

Nothing contained in this Charter is intended to create, or should be construed as creating, any responsibility of or liability for the members of the Committee, except to the extent otherwise provided under applicable federal or state law.