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**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 13D**

Under the Securities Exchange Act of 1934

**(Amendment No. 1)\***

**El Pollo Loco Holdings, Inc.**

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**(Name of Issuer)**

**Common Stock, par value \$0.01 per share**

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**(Title of Class of Securities)**

**268603107**

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**(CUSIP Number)**

**Sardar Biglari**  
**Biglari Capital Corp., 19100 Ridgewood Pkwy, Suite 1200**  
**San Antonio, TX, 78259**  
**210-344-3400**

**Michael Neidell, Esq.**  
**Olshan Frome Wolosky LLP, 1325 Avenue of the Americas**  
**New York, NY, 10019**  
**212-451-2300**

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**(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)**

**04/06/2025**

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**(Date of Event Which Requires Filing of This Statement)**

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13D

CUSIP No. 268603107

1 Name of reporting person  
 BIGLARI, SARDAR  
 Check the appropriate box if a member of a Group (See Instructions)

2  (a)  
 (b)

3 SEC use only

4 Source of funds (See Instructions)  
 AF  
 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

6 Citizenship or place of organization  
 UNITED STATES

7 Sole Voting Power  
 4,489,247.00

Number of Shares Beneficially Owned by Each Reporting Person With:

8 Shared Voting Power  
 0.00

9 Sole Dispositive Power  
 4,489,247.00

10 Shared Dispositive Power  
 0.00

11 Aggregate amount beneficially owned by each reporting person  
 4,489,247.00  
 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

13 Percent of class represented by amount in Row (11)  
 15.1 %

14 Type of Reporting Person (See Instructions)  
 IN

**Comment for Type of Reporting Person:** The percentage ownership reported herein is based on 29,777,207 Shares outstanding as of February 28, 2025, as reported in the Issuer's Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 7, 2025.

## SCHEDULE 13D

**CUSIP No.** 268603107

1 Name of reporting person  
 BIGLARI CAPITAL CORP.  
 Check the appropriate box if a member of a Group (See Instructions)

2  (a)  
 (b)

3 SEC use only

4 Source of funds (See Instructions)  
 AF  
 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)  
 5

6 Citizenship or place of organization  
 TEXAS  
 Sole Voting Power  
 7  
 Number of Shares Beneficially Owned by Each Reporting Person With:  
 4,000,000.00  
 Shared Voting Power  
 8  
 0.00  
 Sole Dispositive Power  
 9  
 4,000,000.00  
 Shared Dispositive Power  
 10  
 0.00  
 Aggregate amount beneficially owned by each reporting person  
 11  
 4,000,000.00  
 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)  
 12  
  
 Percent of class represented by amount in Row (11)  
 13  
 13.4 %  
 Type of Reporting Person (See Instructions)  
 14  
 OO

**Comment for Type of Reporting Person:** The percentage ownership reported herein is based on 29,777,207 Shares outstanding as of February 28, 2025, as reported in the Issuer's Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 7, 2025.

## SCHEDULE 13D

**CUSIP No.** 268603107

1 Name of reporting person  
 LION FUND II, L.P.  
 Check the appropriate box if a member of a Group (See Instructions)

2  (a)  
 (b)

3 SEC use only  
 Source of funds (See Instructions)

4 WC  
 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)  
 5

6 Citizenship or place of organization  
 DELAWARE  
 Number of 7 Sole Voting Power

Shares Beneficially Owned by Each Reporting Person With: 4,000,000.00 Shared Voting Power 8 0.00 Sole Dispositive Power 9 4,000,000.00 Shared Dispositive Power 10 0.00

11 Aggregate amount beneficially owned by each reporting person

4,000,000.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

Percent of class represented by amount in Row (11)

13 13.4 %

14 Type of Reporting Person (See Instructions)

PN

**Comment for Type of Reporting Person:** The percentage ownership reported herein is based on 29,777,207 Shares outstanding as of February 28, 2025, as reported in the Issuer's Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 7, 2025.

## SCHEDULE 13D

**CUSIP No.** 268603107

1 Name of reporting person

First Guard Insurance Company

Check the appropriate box if a member of a Group (See Instructions)

2  (a)

(b)

3 SEC use only

4 Source of funds (See Instructions)

WC

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization

ARIZONA

Number of Shares Beneficially Owned by Each Reporting Person With: 7 Sole Voting Power 120,000.00

8 Shared Voting Power 0.00

9 Sole Dispositive Power 120,000.00

10 Shared Dispositive Power

0.00

Aggregate amount beneficially owned by each reporting person

11

120,000.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

0 %

Type of Reporting Person (See Instructions)

14

IC

**Comment for Type of Reporting Person:** The percentage ownership reported herein is based on 29,777,207 Shares outstanding as of February 28, 2025, as reported in the Issuer's Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 7, 2025.

### SCHEDULE 13D

**CUSIP No.** 268603107

Name of reporting person

1

Biglari Reinsurance Ltd.

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

Source of funds (See Instructions)

4

WC, OO

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6

BERMUDA

Sole Voting Power

7

489,247.00

Number of Shares Beneficially Owned by Each Reporting Person With:

Shared Voting Power

8

0.00

Sole Dispositive Power

9

489,247.00

Shared Dispositive Power

10

0.00

Aggregate amount beneficially owned by each reporting person

11

489,247.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

1.6 %

14 Type of Reporting Person (See Instructions)

CO

**Comment for Type of Reporting Person:** The percentage ownership reported herein is based on 29,777,207 Shares outstanding as of February 28, 2025, as reported in the Issuer's Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 7, 2025.

SCHEDULE 13D

CUSIP No. 268603107

Name of reporting person

1 Biglari Insurance Group Inc.

Check the appropriate box if a member of a Group (See Instructions)

2  (a)  
 (b)

3 SEC use only  
Source of funds (See Instructions)

4 OO  
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5   
Citizenship or place of organization

6 DELAWARE

Sole Voting Power

7 Number of Shares Beneficially Owned by Each Reporting Person With: 489,247.00  
Shared Voting Power

8 0.00  
Sole Dispositive Power

9 489,247.00  
Shared Dispositive Power

10 0.00

Aggregate amount beneficially owned by each reporting person

11 489,247.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12   
Percent of class represented by amount in Row (11)

13 1.6 %

Type of Reporting Person (See Instructions)

14 CO

**Comment for Type of Reporting Person:** The percentage ownership reported herein is based on 29,777,207 Shares outstanding as of February 28, 2025, as reported in the Issuer's Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 7, 2025.

# SCCHEDULE 13D

CUSIP No. 268603107

1 Name of reporting person  
Biglari Holdings Inc.  
Check the appropriate box if a member of a Group (See Instructions)

2  (a)  
 (b)

3 SEC use only  
Source of funds (See Instructions)

4 OO  
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5   
Citizenship or place of organization

6 INDIANA  
Sole Voting Power  
7 489,247.00  
Number of Shares Beneficially Owned by Each Reporting Person With:  
8 Shared Voting Power 0.00  
9 Sole Dispositive Power 489,247.00  
10 Shared Dispositive Power 0.00  
11 Aggregate amount beneficially owned by each reporting person 489,247.00  
12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)  
  
13 Percent of class represented by amount in Row (11) 1.6 %  
14 Type of Reporting Person (See Instructions) CO

**Comment for Type of Reporting Person:** The percentage ownership reported herein is based on 29,777,207 Shares outstanding as of February 28, 2025, as reported in the Issuer's Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 7, 2025.

# SCCHEDULE 13D

Item 1. Security and Issuer  
Title of Class of Securities:  
(a) Common Stock, par value \$0.01 per share  
Name of Issuer:  
(b) El Pollo Loco Holdings, Inc.  
(c) Address of Issuer's Principal Executive Offices:

3535 HARBOR BOULEVARD, SUITE 100, COSTA MESA, CALIFORNIA , 92626.

**Item 1** The increase in the percentage ownership by the Reporting Persons since the filing of the Schedule 13D is due  
**Comment:** solely to a decrease in the number of Shares outstanding.

**Item 4.** Purpose of Transaction

Item 4 is hereby amended to add the following: On April 6, 2025, Biglari Holdings and BCC entered into a confidentiality agreement (the "Agreement") with the Issuer in connection with their interest in engaging in a potential transaction with the Issuer. The Agreement includes a customary standstill provision, including with respect to the acquisition of additional Shares, that expires 30 days prior to the director nomination deadline for the Issuer's 2026 annual meeting of stockholders. The foregoing description of the Agreement is qualified in its entirety by reference to the full text of the Agreement, which is filed as Exhibit 1 and incorporated herein by reference.

**Item 6.** Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

Item 6 is hereby amended to add the following: On April 6, 2025, Biglari Holdings and BCC entered into the Agreement with the Issuer as defined and described in Item 4 above, a copy of which is attached hereto as Exhibit 1 and incorporated herein by reference.

**Item 7.** Material to be Filed as Exhibits.

Item 7 is hereby amended to add the following exhibit: 1 - Confidentiality Agreement by and among Biglari Capital Corp., Biglari Holdings Inc. and El Pollo Loco Holdings, Inc., dated April 6, 2025.

## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

BIGLARI, SARDAR

Signature: /s/ Sardar Biglari

Name/Title: Sardar Biglari

Date: 04/07/2025

BIGLARI CAPITAL CORP.

Signature: /s/ Sardar Biglari

Name/Title: Sardar Biglari, Chairman and Chief Executive Officer

Date: 04/07/2025

LION FUND II, L.P.

Signature: /s/ Sardar Biglari

Name/Title: Sardar Biglari, Chairman and Chief Executive Officer of Biglari Capital Corp., its general partner

Date: 04/07/2025

First Guard Insurance Company

Signature: /s/ Sardar Biglari

Name/Title: Sardar Biglari, Authorized Signatory

Date: 04/07/2025

Biglari Reinsurance Ltd.

Signature: /s/ Sardar Biglari

Name/Title: Sardar Biglari, Chairman and Chief Executive Officer

Date: 04/07/2025

Biglari Insurance Group Inc.

Signature: /s/ Sardar Biglari

Name/Title: Sardar Biglari, Chairman of the Board

Date: 04/07/2025

Biglari Holdings Inc.

Signature: /s/ Sardar Biglari

Name/Title: Sardar Biglari, Chairman and Chief Executive

Officer

Date: 04/07/2025